

# How are public sector workers planning for retirement?

Teachers Assurance retirement survey 2013



of public sector workers can't wait to retire



32%

of public sector workers will consider returning to work after retirement

This rises to  
**50%**  
in teachers

48%

of male teachers didn't know what their lump sum would be



83%

of workers were paying into their public sector pension scheme



24%

of people were most concerned about the financial aspects of retirement

74%

of public sector workers think government and employer pension contributions will reduce in the next 10 years



36%

of public sector workers didn't know what their lump sum would be



9%  
of teachers didn't even know if they would receive a lump sum!



73%

of public sector workers know how they would use their lump sum



74%

of public sector workers think government and employer pension contributions will reduce in the next 10 years

10  
years

This rises to  
**86%**  
in police



25%

of public sector workers don't believe they will have enough money for retirement



plan to buy a present for themselves with their lump sum

66%

on average think they will have enough for retirement



12%

used to pay into their public sector pension scheme but no longer do

59%



of public sector workers are less likely to take a financial risk as a result of the current financial climate

61%

public sector workers plan to invest their lump sum



[www.teachersassurance.co.uk](http://www.teachersassurance.co.uk)